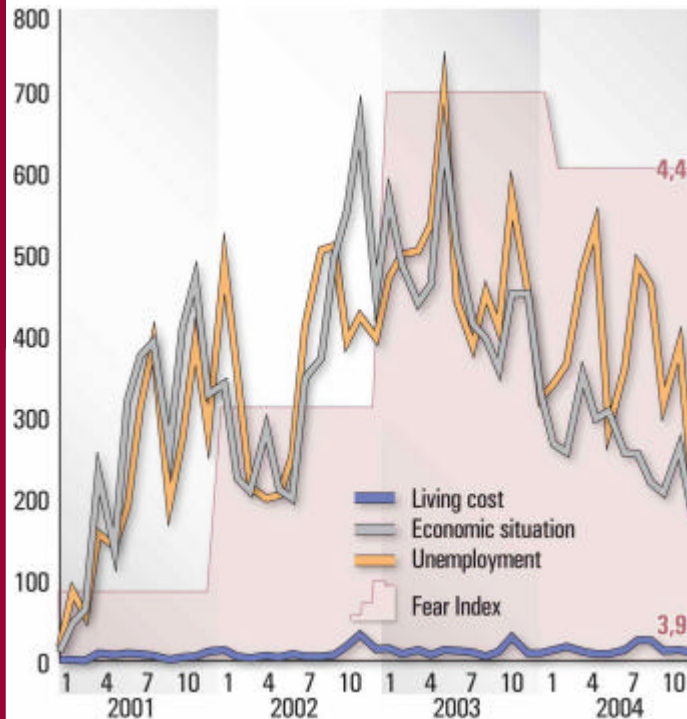


Fear in Germany has Decreased



The R+V insurance poll of 2004 shows that in comparison to 2003, overall fear within the German public has decreased. The issues that worry Germans most are: that daily life will become more expensive, that the economy situation will get worse and that unemployment will continue to rise. According to the study, the fear index of the R+V insurance poll reached a record number in 2003 and since then has slightly decreased. Issues evoking public fear correspond with Media Tenor data analysis.

The most frequent fear, the increase of living costs, is not a common topic in the media. This fear seems to be a result of growing unemployment, negative coverage and forecasts of the general economic situation. Media Tenor data predicts a decrease in the R+V fear index in 2005.